

Gifts of RRSPs, RRIFs and TFSAs



Donating retirement fund assets to United Way Simcoe Muskoka is a tax-smart and effective way to transform your assets into meaningful support for those living in poverty. Retirement funds are one of the best ways to grow wealth during your lifetime, but one of the worst ways to transfer wealth to the next generation, as they are among your most heavily taxed assets.

Thus, making a gift of your RRSPs, RRIFs or TFSAs is an attractive alternative for those who want to avoid unnecessary tax on their estate while having a large, lasting impact on the people in their community.

The Advantages of Including a Gift in Your Will

1. Satisfaction of providing a future gift while retaining control of your assets.
2. A charitable tax receipt for the value of the plan for your estate, which will offset estate taxes.
3. By designating a beneficiary, these assets will fall out of your estate, excluding them from probate fees.
4. You have the option to donate all or a portion of your retirement funds, so you can still provide for your family by naming more than one beneficiary.



Next Steps

1. Request a change of beneficiary form from your plan provider.
2. Change the beneficiary information on the fund document by naming United Way Simcoe Muskoka as the beneficiary of all or a portion of your RRSP, RRIF or TFSA and return the document to your plan provider.
3. Contact us to let us know about your gift so we can say thank you and ensure your intentions are met.

Why United Way Simcoe Muskoka?

Poverty is an everyday reality for more than 60,000 Simcoe Muskoka residents. That's a reality that forces people to make the daily choice between going to work or staying home to watch their children, without pay. It's a reality that stops youth from attending a higher education. It's a reality that increases the likelihood of mental and physical health problems.

We want to change that reality, and you can help.

By supporting United Way Simcoe Muskoka, you are giving hope to someone that has to deal with the daily hardships of poverty.

Hope that their house will stay warm for the winter.

Hope that their children will grow up to be the best that they can be.

Hope for a better life.

Contact Us!

United Way Simcoe Muskoka offers simple, flexible and thoughtful options that can help you attain financial benefits while amplifying the impact your gift has and the legacy of generosity you will leave.

To discuss a gift in your will, please contact:

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Simcoe Muskoka

