



Tax Benefits

Now giving to United Way Simcoe Muskoka is even more attractive.

A gift to United Way Simcoe Muskoka (UWSM) means a federal tax credit against your income tax equal to 15% of the first \$200 donation, and 29% of the amount exceeding \$200.

Taxable incomes above \$200K may receive 33% on the portion above \$200.

This table (based on 2016 personal tax rates, with amounts rounded to the nearest dollar) is an example of potential tax savings, as it uses averages within the ranges.

*Overall savings are dependent on individual situations.

	Income Ranges			
	\$41,536 - \$83,075		Above \$83,075	
Your Gift of	Total Tax Savings*	Actual Cost to You	Total Tax Savings*	Actual Cost to You
\$365	\$106	\$259	\$112	\$253
\$1,200	\$442	\$758	\$466	\$734
\$2,000	\$763	\$1,237	\$805	\$1,195
\$2,500	\$964	\$1,536	\$1,017	\$1,483
\$5,000	\$1,968	\$3,032	\$2,077	\$2,923

Donating publicly traded securities — the benefits are clear.

The Capital Gains Tax was removed from publicly traded shares that have been donated. This means that you receive a tax receipt for the full value of the shares, but are not taxed on any gain. A minimum of \$1,200 of the total gift must remain with United Way.

How to maximizing the tax benefit of your charitable giving...

If you sell a security, **you pay tax** on 50% of the capital gain. HOWEVER —

When you donate a Gift of Security to UWSM, **the taxable gain is completely eliminated.**

You will also receive a tax receipt for the full market value of the security in the amount of the closing trading price on the day UWSM received the security.

*Table examples use an Ontario federal/provincial combined tax rate for incomes >\$100K/yr. Individual situations will vary. Consult your tax specialist to determine your personal savings.

When donating Gifts of Security to United Way —an example of the tax benefit—		
Giving options →	Sell security and give cash	Donate security directly (in-kind)
Market value of security	\$10,000	\$10,000
Cost base	\$5,000	\$5,000
Capital gain	\$5,000	\$5,000
Taxable capital gain (50%)	\$2,500	0
Tax on gain (market rate - e.g., 43%)*	\$1,075	0
Tax receipt for donation	\$10,000	\$10,000
Total tax credit*	\$3,976	\$3,976
Net tax savings →	\$3,519	\$4,594

Making a Gift of Securities is as easy as calling 705-726-2301, ext. 2026.